

## COMPENSATION COMMITTEE CHARTER (updated as of June 2023)

### I. Purpose and Authority

The Board of Directors (the “Board”) of News Corporation (the “Company”) has established a Compensation Committee (the “Committee”) with the authority and responsibilities described below.

The Committee may delegate its authority to one or more subcommittees, members of the Board, the Chair of the Committee or officers of the Company, to the extent permitted by law, when it deems appropriate and in the best interests of the Company.

### II. Composition and Meetings

The Committee shall consist entirely of directors who the Board determines are “independent” in accordance with the independence and other eligibility requirements applicable to compensation committee members under the rules of the Nasdaq Stock Market (“Nasdaq”) or any other exchange on which the Company’s securities are listed and under any applicable Securities and Exchange Commission (“SEC”) rules or regulations. In addition, each Committee member shall also be a “non-employee director” for purposes of Rule 16b-3 under the Securities Exchange Act of 1934, as amended.

The members of the Committee and the Chair of the Committee shall be appointed and may be removed by the Board. The Committee shall meet as often as it deems is appropriate to carry out its responsibilities. A majority of the members of the Committee shall constitute a quorum. The Chair of the Committee, in consultation with the other Committee members, shall set meeting agendas. The Committee shall report its actions and recommendations to the Board. The Committee will meet periodically in executive session without Company management present.

### III. Responsibilities

In addition to any other responsibilities which may be assigned from time to time by the Board, the Committee shall have the following responsibilities:

- A. To review and approve goals and objectives relevant to the compensation of the chief

- B. To consider, authorize and oversee the incentive compensation plans in which the Company's executive officers

- N. To review and make a recommendation to the Board concerning the frequency of holding advisory votes on the compensation of the Company's named executive officers as disclosed in the annual proxy statement in accordance with the rules of the SEC;
- O. To oversee engagement and communications with stockholders on executive compensation matters, and review and assess the results of stockholder votes on executive compensation and human capital matters, including the Company's most recent advisory vote on executive compensation;
- P. To assess, at least annually, whether the work of compensation consultants involved in determining or recommending executive or director compensation has raised any conflict of interest that is required to be disclosed in the Company's annual report and/or proxy statement;
- Q. To evaluate the Committee's performance at least annually and report to the Board on such evaluation;
- R. To annually review and assess the adequacy of this charter and recommend any proposed changes to the Board for approval;
- S. To establish and periodically review stock ownership and retention guidelines to th0 Tc (;)Texeces63D